



FIDBANK UK LIMITED
FIXED TERM DEPOSITS
KEY FEATURES

This document sets out the key features of our FidBank UK Limited Fixed Term Deposit for personal and business customers. You should read it carefully to help you decide if this account is right for you. You can find the full terms & conditions relating to these accounts on our website or you can ask us for a copy.

Opening an account

How to make a deposit	<p>If you are a personal customer, you must be 18 years or older .</p> <p>You can apply for a fixed deposit by sending an application in the post, or by fax/email attachment, or in person at our London .</p> <p>Our address is “FidBank UK Limited, 1 King’s Arms Yard London EC2R 7AF United Kingdom” and our fax number is +44 20 7638 7642 and telephone number is +44 20 7920 6100.</p>
Currencies available	£Sterling, US\$ Dollar
Number of account holders	Up to 2
Term	We offer deposits with terms between 1 year and 5-years. Please check our website to find out the terms currently on offer, or call us.
Minimum balance	£80,000; \$100,000
Maximum balance	Maximum deposits vary depending on the currency and term of the deposit. Please check our website to find out our current maximum deposits, or call us.
Deposit Protection	We subscribe to the UK Financial Services Compensation Scheme (“FSCS”), which protects the first £85,000 of each of our customers’ money in the unlikely event that a claim needed to be made. For joint deposits, each account holder is covered to a value of £85,000, meaning that the total cover is £170,000

Interest and charges

<p>Interest payable to you</p>	<p>Interest is calculated daily on the value of your deposit.</p> <p>The interest rate is fixed for the term of your deposit, which means that we cannot change it once you have made your deposit.</p> <p>If your deposit term is up to and including one year, we will pay interest when your deposit matures, which means when the term of the deposit has come to an end. If your deposit is longer than one year, we will pay your interest annually on the anniversary of the deposit.</p> <p>Please check our website to find out our current interest rates, or call us.</p>
<p>Tax</p>	<p>From 6 April 2016, HM Revenue and Customs (HMRC) made changes to the way credit interest is taxed. This change meant that credit interest is paid gross and tax is not deducted when paid into your account. The interest paid will contribute towards your Personal Savings Allowance, if applicable.</p> <p>This also means that you will no longer need to complete forms R85 or R105 to receive gross interest.</p> <p>Please be aware that you may still be liable to UK tax if you are a UK resident and we are unable to provide advice relating to tax. We recommend you speak to your accountant.</p>
<p>Charges</p>	<p>FidBank UK Limited Fixed Term Deposit is free to operate for personal customers. There is a charge of £100 for business customers.</p>

Operating your account

<p>Paying money into your account</p>	<p>You can only make one payment into your FidBank UK Limited Fixed Term Deposit per Fixed Deposit Product, although you can activate as many fixed deposit products as you like.</p> <p>You can make your deposit by transfer from another account.</p>
<p>Withdrawing money from your account</p>	<p>You cannot withdraw any capital or interest from your FidBank UK Limited Fixed Term Deposit until the end of the term.</p> <p>When your deposit matures, you can tell us what you would like us to do with your money. You can choose to reinvest some or all of it in a new FidBank UK Limited Fixed Term Deposit, transfer some or all of it to another specified account.</p> <p>If you do not tell us what you would like us to do with your money, we will, pay your deposit and interest into the account specified at the time of application. If there is an issue with the account specified, a FidBank UK Limited Call Account will be opened for you and your funds will be transferred into it.</p> <p>We will contact you in good time before your deposit matures to ask for your instructions and to advise you what we will do with your deposit if you do not give us an instruction.</p>
<p>Advices</p>	<p>When you open a FidBank UK Limited Fixed Term Deposit, we will write to you confirming the details of your investment.</p>