

APPLICATION FOR BUY-TO-LET MORTGAGE PERSONAL CUSTOMER



Applying For A Buy-To-Let Mortgage

Our buy-to-let mortgage is designed, primarily, for residents of the UK and Nigeria. We will consider applications from other applicants on a case by case basis, and dependent on the applicants' personal circumstances and country of residence.

We require our mortgage customers to also hold a current account with us.

To apply for a buy-to-let mortgage you will need to complete this form and send it to us, along with the documentation required to the address below.

If you would like to discuss your application with us before completing the form, or need any assistance, please call us on +44 (0) 207920 6100, asking for the Retail Banking Department.

FidBank UK Limited
1 King's Arms Yard, London
EC2R 7AF, United Kingdom

t. +44 (0) 20 7920 6100
f. +44 (0) 20 7638 7642
e-mail: customerservices@fidbank.uk
website: www.fidbank.co.uk

Application Checklist

Following the checklist below will help make sure that you provide all the information that we need to be able to quickly process your application.

Page	Content	Do I need to complete this?	Completed?	
			Yes	No
Page 3	About you and Contact Details	Yes	☐	☐
Page 4	Your Work and Income	Yes	☐	☐
Page 5	Financial Commitment	Yes	☐	☐
	Note: Remember to include the supporting documents.			
Page 6	Credit History	Yes	☐	☐
Page 7	Statement of Personal Wealth: Assets	Yes	☐	☐
Page 8	Statement of Personal Wealth: Liabilities	Yes	☐	☐
Page 9	Property and Mortgage Details	Yes	☐	☐
Page 10	Your Declaration and Signature	Yes	☐	☐

Your property could be at risk and repossessed if you do not keep up with mortgage repayments.

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority

APPLICATION FOR BUY-TO-LET MORTGAGE PERSONAL CUSTOMER

IMPORTANT:

To apply for a mortgage from FidBank UK you must also hold a £GBP current account with us. If you do not have an account, you will need to complete an application in addition to this mortgage application. You can download a paper application form from our website www.fidbank.co.uk.

Alternatively, call us on +44 (0)20 7920 6100 and we will send an application to you by post or email.

About you

Applicant 1

Title:	☐ Mr	☐ Mrs	☐ Miss	☐ Ms	☐ Other (specify)
First Name*:					
Last Name*:					
Date of Birth:					
Nationality:					
Country of Residency:					
BVN**					

Applicant 2

Title:	☐ Mr	☐ Mrs	☐ Miss	☐ Ms	☐ Other (specify)
First Name*:					
Last Name*:					
Date of Birth:					
Nationality:					
Country of Residency:					
BVN**					

*Same as passport
**For Nigerian applicants only

Contact Details

Applicant 1

Current Residential Address:	
Telephone:	
Mobile:	
Email:	

Applicant 2

Current Residential Address:	
Telephone:	
Mobile:	
Email:	

APPLICATION FOR BUY-TO-LET MORTGAGE PERSONAL CUSTOMER

Your Employment

Applicant 1

Employment Status: -

Occupation & Job Title:
(or nature of business if self-employed)

Applicant 2

Employment Status: -

Occupation & Job Title:
(or nature of business if self-employed)

Employed Applicants Only

Applicant 1

Employer:

Annual Salary:

Guaranteed Bonus/
Commissions

Applicant 2

Employer:

Annual Salary:

Guaranteed Bonus/
Commissions

IMPORTANT: We need to see documentary evidence of your income. Please provide the following:

- 1) Your last 6 payslips or other evidence of your income.
- 2) Your last 6 months bank statements for the account into which your salary is paid.

Self-employed Applicants Only

Applicant 1

Nature of
Business:

Net profit:
(in the last 3 years)

For the Year of: Your Personal Total Income /
Gross Income in Local Currency:

Applicant 2

Nature of
Business:

Net profit:
(in the last 3 years)

For the Year of: Your Personal Total Income /
Gross Income in Local Currency:

IMPORTANT: We need to see documentary evidence of your income. Please provide the following:

- 1) Your last 3 years accounts or other evidence of income.
- 2) Your last 6 months business bank statements.
- 3) Your last 2 years Tax Certificate / Tax return

APPLICATION FOR BUY-TO-LET MORTGAGE PERSONAL CUSTOMER

All Applicants

Applicant 1

Annual Investment Income:

Annual Pension Income:

Annual Rental Income:

Applicant 2

Annual Investment Income:

Annual Pension Income:

Annual Rental Income:

IMPORTANT:

- 1) If you rely solely on pension, rental or investment income we will need to see some documentary evidence confirming the amount of that income. This could be a pension statement, broker portfolio statements or bank statements.
- 2) We will need AST agreement / Lease agreement for rental income.

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Credit History

Applicant 1

In the last 3 years, have you had any court judgments against you?

☐ Yes

☐ No

If **Yes**, please provide details below:

Applicant 2

In the last 3 years, have you had any court judgments against you?

☐ Yes

☐ No

If **Yes**, please provide details below:

Applicant 1

In the last year, have you been in arrears on any credit agreement?

☐ Yes

☐ No

If **Yes**, please provide details below:

Applicant 2

In the last year, have you been in arrears on any credit agreement?

☐ Yes

☐ No

If **Yes**, please provide details below:

Applicant 1

Have you ever been declared bankrupt?

☐ Yes

☐ No

If **Yes**, have you been discharged?

☐ Yes

☐ No

Please provide details below:

Applicant 2

Have you ever been declared bankrupt?

☐ Yes

☐ No

If **Yes**, have you been discharged?

☐ Yes

☐ No

Please provide details below:

APPLICATION FOR BUY-TO-LET MORTGAGE PERSONAL CUSTOMER

Statement of Personal Wealth: Assets

Bank Accounts, Investments and Debtors

Bank or Debtor	Investment Type	Balance/Value (a)	Amount Charged to Another Lender (b)	Unencumbered Balance/Value (a-b)

Property

Address	Property Type	Estimated Value (a)	Outstanding Mortgage (b)	Equity (a-b)

Equities

Company & Exchange	Number of Shares held	Current Market Value (a)	Amount Charged to Another Lender (b)	Value After Charges (a-b)

High Value Items (cars, jewellery, furniture etc)

Asset Type	Where Held?	Current Market Value (a)	Amount Charged To Another Lender (b)	Value After Charges (a-b)

Total Assets

APPLICATION FOR BUY-TO-LET MORTGAGE PERSONAL CUSTOMER

Statement Of Personal Wealth: Liabilities

Credit Cards, Overdrafts and Loans with a Maturity Date 3 Years or Below
(if not noted on previous page)

Bank or Creditor	Loan Purpose	Balance/Value	Monthly Repayment

Property

Bank or Creditor	Loan Purpose	Balance/Value	Monthly Repayment

Total Liabilities

Is there any other information about your assets and liabilities you would like to tell us?

APPLICATION FOR BUY-TO-LET MORTGAGE PERSONAL CUSTOMER

Property and Mortgage Details

☐ **New Purchase**

☐ **Refinancing** Please provide:

Loan outstanding:

Cash out amount (if any):

Please let us have as much detail as possible about the property you intend to purchase. If you do not have all or any of the details at the time you complete the form, you can still submit the application to us and provide them later. However, we will not be able to conclude your application until we receive this information.

What is the address of the to be mortgaged property?

Please describe the property:
(e.g. 3 Bed House, Bungalow, Flat etc)

Year property was built

If less than 10 years old does it benefit from a guarantee? (i.e. NHBC) ☐ Yes ☐ No

Property tenure: **Freehold** ☐ **Leasehold** ☐ **Commonhold** ☐

If **Leasehold** outstanding term years.

What is the agreed purchase price or your estimated value of the property?

Note: If we agree to provide a mortgage we will ask an independent Chartered Surveyor to provide a valuation of the property and we will base our mortgage offer on this valuation.

How much do you intend to contribute towards the purchase of the property?

Note: We require you to provide at least 35% of the purchase price or our valuation, whichever is lower.

What monthly rental income do you expect to earn from the property?

How many years do you wish the mortgage to be repaid over? (please note maximum tenor of 20 years)

If an agent is acting on your behalf, please provide contact details:

Note: By submitting this application you are authorising us to deal with the agent on your behalf.

Please provide contact details of the sellers estate agent:

Name:

Mobile number:

Email:

Please provide contact details of your solicitor:

Name:

Mobile number:

Email:

Please note that the applicant is obligated to pay all associated costs including valuation fees and conveyancing costs. For details, please check with our staff.

APPLICATION FOR BUY-TO-LET MORTGAGE PERSONAL CUSTOMER

Your Declaration and Signature

By applying to FidBank UK Limited, 1 Kings Arms Yard, London, EC2R 7AF, I confirm that the details given are true and complete and I shall keep you advised of any changes to these details when they occur. I authorise you to make credit reference, identity (including searching the Electoral Register), fraud and other enquiries.

I confirm that I understand that any mortgage offered to me as a result of this application is on a buy-to-let basis only*. I understand that neither I nor any member of my immediate family may take up residence in the mortgaged property.

I confirm that I authorise the Bank to contact and deal with my agent, if I have indicated in this application that I have one.

*Holiday home, Mixed Use property, HMO (with more than 3 units), Share Ownership is not acceptable by the Bank.

Your Signature:

Applicant 1

Applicant 2

Date:

Your property could be at risk and repossessed if you do not keep up with mortgage repayments.

It is our policy to conduct all business in an honest and ethical manner. It is important to have in place appropriate processes, training, and policies to protect customers. The policy will cover the considerations to be made when dealing with each category of customers including vulnerable customer.

This Policy applies to the supply of products or services to retail customers who are individuals or who purchase properties via special purpose vehicles for investment purposes but may also include some businesses or charities which are not incorporated even if the Bank does not have direct customer relationship with such customers (e.g., fixed deposit depositors through the aggregate platform).

The Bank has the responsibility and duty to manage the risk of incorrectly treating a vulnerable customer through the development and maintenance of effective systems and controls.

THANK YOU FOR APPLYING FOR A MORTGAGE FROM FIDBANK UK LTD